

Expertise in ethics guides Mount Royal University students to a win in CFA Societies Canada Ethics Challenge

Teams were challenged to identify ethical dilemmas within a case study depicting those they may encounter in future finance careers



Left to Right, Top to Bottom: Taylor Waitas, Mazen Hassanin, David Smith, CFA, Hanson Lui, and Tyler Kostiuik

Toronto, ON, May 10, 2021 – Mount Royal University earned the title of national champions following the fifth annual [CFA Societies Canada Ethics Challenge](#). Winners were announced at the virtual competition finals on May 7, 2021.

“It is more important than ever to have professionals with strong ethical standards,” says David Smith, CFA, Chair, CFA Societies Canada. “The Ethics Challenge is just one way in which we are raising awareness of our commitment to our Code of Ethics and Standards of Professional Conduct. By introducing this commitment to future finance professionals, we are helping to ensure their success in the industry.”

The CFA Societies Canada Ethics Challenge asked teams to analyze and evaluate a case study identifying ethical dilemmas according to the [CFA Institute Code of Ethics & Standards of Professional Conduct](#).

Finalist teams from five Canadian universities faced off for the title by presenting their analysis and recommendations case study to a panel of CFA charterholder judges. The winning team, along with their competitors, had 23 hours to complete the analysis before presenting their case to the panel.

The CFA Societies Canada Ethics Challenge is open to post-secondary students nationwide and is designed to build presentation skills, connect Canada’s brightest emerging financial professionals with those already working in the industry, and familiarize participants with the



CFA Institute [Future of Finance initiative](#): a long-term global effort to shape a trustworthy, forward-thinking investment profession which better serves society, and where investors' interests come first.

“Through this experience, my teammates and I have developed the tools and knowledge to identify and navigate ethical grey areas and showcase our leadership skills,” said Hanson Lui, part of the winning Mount Royal University team along with Mazen Hassanin, Tyler Kostiuk, Taylor Woitas. “While it is always exciting to win, the true victory was the ability to gain clearer insight into what we can expect in our futures and the ability to connect with seasoned financial industry professionals.”

Each member of the champion team took home a cash prize and a commemorative award from CFA Societies Canada. All participants in the CFA Societies Canada Ethics Challenge earned a certificate of participation in the National Round. For more information about the CFA Societies Canada Ethics Challenge, please visit [CFA Societies Canada online](#).

About CFA Societies Canada

CFA Societies Canada is a collaboration of the 12 Canadian member societies. It brings together these organizations to lead the investment industry in Canada by advocating for the highest professional standards, integrity, and ethics for the ultimate benefit of Canadians. For more information, visit www.cfacanada.org.

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